

INDO ASIAN FUSEGEAR LIMITED

Regd. Office: 51 Kms., G. T. Karnal Road, Murthal, Dist. Sonapat- Haryana
Corporate office: B 88, Sector-83, Noida -201305

ANNOUNCEMENT OF THE RESULTS OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, approval of the members of Indo Asian Fusegear Limited(the “**Company**”) was sought by means of Postal Ballot for Ordinary Resolution as set out in the Postal Ballot Notice dated 22 July, 2010 for the sale and transfer of the Company's entire business of developing, manufacturing and selling low voltage miniature circuit breakers, residual current circuit breakers, air circuit breakers, moulded case circuit breakers, motor protection circuit breakers, distribution boards, fuses, fuse bases, switches, feeder pillars, contractors and thermal overload relays(“**Switchgear Business**”) for a consideration of Rs. 495 crores to a wholly owned subsidiary of Legrand France S.A, as a going concern basis on a slump sale basis on the terms and conditions as stipulated in the Business Transfer Agreement dated 22 July, 2010 between the Company and Legrand France S.A.

Based on the report dated 27th August, 2010 submitted by Mr. Manish Ranjan, Practising Company Secretary, appointed as the scrutinizer under Section 192A of the Companies Act, 1956, I give below the details of votes and declare that the resolution for the sale of the Switchgear Business and the authorisation of the Board of Directors to give effect to the sale are passed with the requisite majority.

	Number of Members	Number of Votes	Percentage of Votes
Total Postal Ballots received	155	7960284	100%
Postal Ballots- Valid	147	7957984	99.97%
Postal Ballots - Invalid	8	2300	0.03%
Postal Ballot- in favour of Resolution	144	7956934	99.99%
Postal Ballot- against Resolution	3	1050	0.01%

The Resolution for which the poll was conducted, stands duly approved by the shareholders with requisite majority.

for INDO ASIAN FUSEGEAR LTD.

Sd/-

**V.P. MAHENDRU
(CHAIRMAN CUM MANAGING DIRECTOR)**

Place: Noida

Dated: August 30, 2010